



Properati Raises USD 2 million in Series A Financing

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Based in Argentina, [Properati](#), the online and mobile solution of Latin America's real estate market, announced today that it will receive a USD 2 million investment by two investment funds: NEVEQ II and NXTP. The company will use these funds to continue growing in the region, especially in the mobile platforms area.



Gabriel Gruber, CEO of Properati, said "The mobile market will experience an exponential growth over the next 18 months in Latam, and Properati is going to lead that expansion in the search of properties with our new set of apps that will be online next month."

Pavel Ezekiev, partner of the European venture fund NEVEQ II, states that Properati stands out from its peers "because of its business model, its functionality and its focus on clients' needs. In addition, the team concentrates its efforts on growth and execution speed, balanced with an important trajectory in managing business ventures and online operations, including a mobile apps team based in Bulgaria."

Properati already has over 400 thousand properties published in Brazil and 130 thousand in Argentina, covering a significant area of the real estate market in those countries and the region, with an innovative business model by which clients only pay for the good quality leads they get, and users may browse the site without ads.

Regarding fund investment in Properati, Francisco Coronel, Co-founder and CFO of NXTP Labs, stated: "NXTP Labs was Properati's first institutional investor and we were able to prove that entrepreneurs are quick and efficient when it comes to carrying out the company's development plan, that is why we had no doubt to continue supporting Properati in its regionalization and globalization. Doubtlessly, the platform developed enables a quick positioning in markets such as Brazil, Chile, Latin America and emerging markets."

About Properati

Properati.com is an online and mobile platform for the real estate market in Latam. It offers a business model with a performance-related pay method by which clients only pay for the good quality leads they get instead of paying for publishing or featuring their advertisements, as they used to do with other websites up to now. It provides consumers seeking homes, apartments and condominiums with enhanced search capabilities complete with price, property and neighborhood data and information.

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